



TRUCK & REPAIR FINANCING

EQUIPMENT FINANCING MADE SIMPLE.



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THE ADVANTAGES OF LEASING WITH US

A powerful financial tool which offers freedom and flexibility



Our simple and efficient leasing process will help you quickly acquire the equipment your business needs in order to function. Whether you have an established business or a start-up, new equipment can help increase revenue. Leasing your new or used equipment can improve cash flow resulting in a much more effective operation

Accounting & Tax Advantages

- Lease payments can be deducted as business expenses, reducing the net cost of your lease. Most leases will even allow you to **write-off the full payment**.
- You may **expense lease payments** instead of depreciating them as a capital cost. Debt to Equity ratios are also unaffected because the equipment is kept off of the balance sheet.
- With purchasing or financing the federal and provincial sales taxes must be paid upfront, but with leasing the **sales tax is spread over the term** of your lease.
- Leases typically do not require a down payment, **100%** of the purchase price is financed.
- **Preserve your capital** and bank line of credit for day-to-day operating expenses and unforeseen emergencies.
- Make **small monthly payments** rather than take a loan or have a large cash outlay.

Flexible Payment Terms

- Payments can be arranged according to your expected seasonal earnings.
- Control the turnover and cost of your equipment.

Variety of Leasing Options

- We offer more than 8 leasing options which can be customized by our expert leasing advisors to meet your growth and profit objectives.
- Upgrade equipment by returning it and trading-up.
- Obtain the use of a piece of equipment for short term contracts.
- Maintain your competitive edge and not be left owning unused equipment at the end of a job or contract.
- Protection from equipment devaluation or obsolescence.

Higher Rates of Approval

- We are in a position to approve most leases in as little as a day. Banks often take several days, even weeks to respond to a loan or financing request.
- Leases are often easier to obtain and have more flexible terms than loans, making it the perfect option for those that have credit issues.
- Quickly acquire new equipment as it is needed.

FAQs

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Who can lease equipment?

Any individual, company, organization or association.

Why should I lease my equipment?

There are a number of advantages that make leasing an attractive option for many people.

Leasing...

- Offers fixed regular payments
- Provides financing for 100% of the cost
- Allows people and businesses to pay for equipment as it is used to generate income
- Conserves both working capital and bank lines of credit

Who owns the leased equipment?

One of our selected financial institutions is the lessor of the equipment, and therefore, the legal owner of the equipment

What is the process of leasing equipment?

We first reviews the credit information provided on the lease application. Upon approval, the lease agreement is prepared. When the equipment is delivered, our lenders pay the vendor and begin billing you according to the agreed lease payment terms and schedule

Is a down payment required?

No. In most cases we can get up to 100% Financing

How are lease payments determined?

The monthly payment is based on the term of the lease, cost of the equipment and the type of leasing plan you choose. We offers 24-72 month leasing plans.

Can I purchase the equipment at the end of the lease?

Yes. You have the option of continuing the lease, purchasing the equipment or returning it. Your lease plan will determine what your buy-out options are.

What factors are used to determine credit worthiness?

Your credit worthiness is based on a number of factors:

- Credit bureau rating
- Type of business
- Length of time in business
- Financing conditions
- References from financial institutions
- Trade references
- Bank reference

* For lease applications over \$50,000, 2 years of financial statements may be required

What about GST and PST?

The GST and PST (where applicable) are calculated on a monthly basis based on your lease payment. This way, you are only financing the actual cost of the equipment; you are not financing the taxes.

What about tax benefits? How do I account for lease payments?

Although most lease payments are fully tax deductible, you should seek the advice of your accountant to determine the best treatment for tax purposes

Who services or maintains the equipment?

As a lessee, you receive all the benefits of "buyer" warranties and are therefore, responsible for the care and maintenance of the equipment.



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